



2018 - 2019 Monthly Payment Plan Agreement

The monthly payment plan permits five (5) payments each semester, in lieu of one (1) payment each semester, with the following conditions.

- License Period.** Resident agrees that all monies will be paid in full on or before May 1, 2019 (or December 1, 2018 for a Fall 2018 Only License).
- Processing Fee.** A \$96 Processing Fee (\$48/semester) will be assessed for the change in payment terms.
- Payment Schedule.** Resident agrees to make payments toward the balance owed according to this schedule. **CHECK ONLY ONE BOX.**

<input type="checkbox"/> ACADEMIC LICENSE: FALL 2018	
Reservation Fee	\$300
August 25, 2018	\$1,111
October 1, 2018	\$1,111
November 1, 2018	\$1,111
December 1, 2018	\$1,111
\$4,696 RENT+	
\$48 PROCESSING FEE =	\$4,744
ACADEMIC LICENSE: SPRING 2019	
No Reservation Fee	-----
January 1, 2019	\$1,111
February 1, 2019	\$1,111
March 1, 2019	\$1,111
April 1, 2019	\$1,111
May 1, 2019	\$300
\$4,696 RENT+	
\$48 PROCESSING FEE =	\$4,744

<input type="checkbox"/> FALL 2018 ONLY LICENSE*	
Reservation Fee	\$300
August 25, 2018	\$1,111
October 1, 2018	\$1,111
November 1, 2018	\$1,111
December 1, 2018	\$1,111
\$4,696 RENT +	
\$48 PROCESSING FEE =	\$4,744

<input type="checkbox"/> SPRING 2019 ONLY LICENSE**	
Reservation Fee	\$300
February 1, 2019	\$1,111
March 1, 2019	\$1,111
April 1, 2019	\$1,111
May 1, 2019	\$1,111
\$4,696 RENT +	
\$48 PROCESSING FEE =	\$4,744

***Fall 2018 Only License:** For residents who plan on submitting a license cancellation request for the spring 2019 semester.

****Spring 2019 Only License:** For residents who are **new** to Millennium Hall for the spring 2019 semester.

- Late Fees.** Resident agrees and understands that failure to make a payment by the dates above (or the next business day if the date falls on a weekend or holiday) will result in five percent (5%) late fee becoming due and payable immediately.
- Collections.** Resident agrees and understands that if the entire balance becomes payable and fails to pay, legal proceedings, to include turning account over to a collection agency or to an attorney, will be initiated immediately.
- Financial Responsibility to Collect.** Resident agrees and understands that if legal proceedings are initiated, resident will be responsible for all fees and charges incurred by Owner.
- Payment Submission.** Payments should be made payable to Millennium Hall. Resident understands that all payments are to be submitted to the Millennium Hall Management Office, 404 Emerson Drive, Unit 6115, Towson, MD 21252 by the due date.
- Early Pay Off.** It is expressly understood by both parties that the resident may at any time pay the total amount due thereby satisfying this agreement in full. The \$48/semester processing fee will still apply.
- Rental Payment.** This agreement pertains only to rental payments and does not supersede any other terms set forth in the 2018 - 2019 License.

RESIDENT			PARENTAL GUARANTOR		
_____			_____		
Signature			Signature		
_____			_____		
Printed Name			Printed Name		
_____	_____	_____	_____		
Date	Apartment	Bedroom	Date		