



2019 - 2020 Millennium Hall Financial Aid Agreement Form

Instructions: Complete this form if you plan to use student or parent financial aid refund(s) or assistance to pay your rent.

Important Rent Payment Information:

- 1) Millennium Hall is classified as "On-Campus Housing" and is privately owned and managed.
- 2) **The University will not include your rent costs on your TU bill, and the University will not directly pay your rent.**
- 3) The University charges students and disburses financial aid one semester at a time. If your financial aid exceeds your University charges, the University will issue a financial aid refund, which you then can use to pay your rent.
- 4) The earliest date that financial aid refunds are available is approximately one week before the start of each semester.
- 5) **The Bursar's Office will send an e-mail to your TU e-mail account notifying you when your refund will be disbursed.**
 - a. Students are encouraged to enroll in the University's Disbursement Online Center (DOC) to have your refund transmitted electronically to the bank account of your choice. (To enroll: Towson Online Services > Log On > Self Service > Student Center > DOC Account Log In).

Resident Responsibilities: *It is required that all of these fields be initial indicating your understanding.

- Initial _____ I understand that Millennium Hall is authorized to verify all information regarding my financial aid eligibility/refund disbursement with University Offices and Departments, as described in this agreement.
- Initial _____ **I understand that if my estimated or final financial aid refund check is less than the rent amount due, I must pay the difference by the Housing License start date or I will be subject to a late fee.**
- Initial _____ I understand that Management will defer any late fees until September 20th (fall semester) and February 21st (spring semester) after receiving written documentation of approved financial aid.
- Initial _____ I understand that deferment extensions may be granted after I have provided Management with written documentation from the University Bursar's Office of refund amount and estimated disbursement date.
- Initial _____ I understand that if written documentation from the University Bursar's Office for late financial aid refund(s) cannot be provided to Management, it is my responsibility to pay Management and wait for reimbursement.
- Initial _____ **I understand that it is my responsibility to inform Management of any changes in my financial aid award or ability to make payment in order to discuss alternative payment options.**
- Initial _____ **I understand that failure to fulfill my responsibilities outlined in this agreement may result in deferment cancellation, assessment of all applicable late fees, and payment due in full.**

Required Documentation:	***You must attach a copy of your Financial Aid Notification or Award Summary	
	To print your Award Summary, visit: https://inside.towson.edu/psLogin/ Log on > Self Service > Student Center > Accept/Decline Awards (under Campus Finance heading) > Year	
***Other Acceptable Documentation: A copy of your TU Bill showing your refund amount.		
Required Aid Information: *The semester totals should be how much aid you plan to use towards your Millennium costs, <u>AFTER</u> your aid has been applied to your tuition and fees.	Estimated Refund Check Receipt Date:	
Total Accepted Aid Per Semester? \$ _____	Fall 2019: <input type="checkbox"/> Standard Date* <input type="checkbox"/> Late Date**:	_____
Total Aid To Be Applied Toward Fall Rent? \$ _____	Spring 2020: <input type="checkbox"/> Standard Date* <input type="checkbox"/> Late Date**:	_____
Total Aid To Be Applied Toward Spring Rent? \$ _____	*For on-time aid applications, the standard and earliest possible financial aid refund check is one week before classes begin.	
	**If your aid will not be ready to disburse by the standard date, then please list the estimated refund check late disbursement date provided to you by the Financial Aid office.	

By signing below, I acknowledge that I have read and understand the terms of the Financial Aid Payment Plan and agree to fulfill the responsibilities listed above:

Student Printed Name

Guarantor Printed Name

Student Signature

Date

Guarantor Signature

Date

